

Message Text

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16

ACTION EUR-25

INFO OCT-01 ISO-00 INT-08 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01 H-03

INR-10 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 ARA-16 EA-11 FRB-02

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FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 8317

INFO AMEMBASSY BELGRADE

USMISSION BERLIN

AMEMBASSY BUCHAREST

AMEMBASSY BUDAPEST

AMEMBASSY PRAGUE

AMEMBASSY SOFIA

USEC BRUSSELS 553

USNATO 1959

AMEMBASSY WARSAW

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E. O 11652: N/A

TAGS: ETRD, ENRG, EFIN, COMECON

SUBJ: PLANS FOR 1974 CEMA COUNCIL MEETING

1. ON APRIL 26 EMBASSY OFFICER DISCUSSED CURRENT CEMA DEVELOPMENTS WITH ECONOMIST IN MOSCOW'S INSTITUTE FOR WORLD SOCIALIST ECONOMY, (A BRANCH OF THE ACADEMY OF SCIENCES) WHO HAS HAD LONG EXPERIENCE IN SOVIET-CEMA AFFAIRS. THE ECONOMIST, WHO ATTENDED THE RECENT MEETING IN MOSCOW OF THE CEMA EXECUTIVE COMMITTEE (APRIL 23-25), MADE FOLLOWING COMMENTS OF INTEREST:

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A. THIS YEAR'S ANNUAL CEMA COUNCIL MEETING, TO BE

ATTENDED BY HEADS OF GOVERNMENTS OF MEMBER COUNTRIES, WILL TAKE PLACE IN SOFIA DURING THE SECOND HALF OF JUNE. IT WILL MARK THE TWENTY-FIFTH ANNIVERSARY OF THE FOUNDING OF THE COUNCIL FOR MUTUAL ECONOMIC ASSISTANCE BUT WILL BE THE 28TH COUNCIL MEETING BECAUSE THE 16TH, 20TH AND 25TH MEETINGS WERE EXTRAORDINARY SESSIONS.

B. A MAJOR SUBJECT ON THE COUNCIL'S AGENDA WILL BE SIGNING OF A MULTILATERAL AGREEMENT ON CONSTRUCTION OF THE ORENBURG NATURAL GAS PIPELINE FROM ORENBURG IN THE RSFSR TO EASTERN EUROPE AND WEST EUROPEAN FRONTIERS. THE PROJECT WILL INCLUDE EXPANSION OF NATURAL GAS EXPLOITATION AT ORENBURG. IT WILL RECEIVE IMPORTANT CEMA INTERNATIONAL INVESTMENT BANK FINANCING.

C. THE DEVELOPMENT OF NICKEL MINES IN CUBA IS AMONG A NUMBER OF PROPOSED MULTILATERAL CEMA RAW MATERIAL AND INDUSTRIAL DEVELOPMENT PROJECTS WHICH HAVE BEEN UNDER DISCUSSION. THE CUBAN PROJECT HAS RECEIVED GENERAL APPROVAL AND MAY POSSIBLE BE ANNOUNCED AT THE MEETING IN SOFIA.

2. FURTHER DETAILS FROM CONVERSATION FOLLOW BY AIRGRAM.

DUBS

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